

Phison Electronics Corporation
Meeting Notice for 2020 Annual General Shareholders' Meeting
(Summary Translation)

Meeting time: 9 a.m., Wednesday, June 3, 2020

Venue: No. 1 Qunyi Road, Zhunan Township, Miaoli County

Conference Room on the 1st floor of the Company's 1st factory
(located in Guangyuan Technology Park)

1. The agenda for the Meeting is as follows:

I. Matters to Report

Case No. 1: The Company's 2019 business report.

Case No. 2: The Company's Supervisor 's Report on the review of the 2019 Financial Report.

Case No. 3: Report on 2019 Employees' and Directors' Remuneration Distribution.

Case No. 4: Report on the actual handling situation of 2019 general shareholders' meeting's resolution on private placement of common shares.

Case No. 5: Report of the Company's Investment in the Mainland.

Case No. 6: Amendment to part of the "Rules of Procedure for Board of Directors Meetings".

II. Proposals

Case No. 1: The Company's 2019 business report and financial statements.

Case No. 2: The Company's 2019 surplus earning distribution.

III. Election

Case No. 1: Election of the 9th session of the Company's directors, including 9 directors (and 3 independent directors).

V. Discussion

Case No. 1: The Company's private placement of common shares.

Case No. 2: Amendment to part of the Articles of Association of the Company.

Case No. 3: Release of the New Directors from Non-Competition Restrictions.

VI. Extemporaneous Motions

2. The proposal for distribution of 2019 earnings adopted at the meeting of the Board of Directors is as follows :

Cash dividends to common share holders: Totaling NT\$2,561,961,909. Each common share holder will be entitled to receive a cash dividend of NT\$13 per share. The record date will be decided by the Chairman.

3. Directors Election:

There will be nine Directors (including three Independent directors) elected at the Meeting. Related information is as follows:

I. Candidates of Directors:

- (1) Khein Seng Pua
- (2) Chee Kong Aw Yong
- (3) Tzung Horng Kuang
- (4) Chih Jen Hsu (The representative name of the legal entity: Cheng He Investment Co., Ltd)
- (5) Jiunn Yeong Yang
- (6) Hiroto Nakai (The representative name of the legal entity: Trusted Investment Account of KIOXIA Corporation by First Bank)

Candidates of Independent Directors:

- (7) Chen Wei Wang
- (8) Wen Chiu Chung
- (9) Yu Lun Huang

II. Education and experience of the candidate: please refer to the List of Candidates for Directors and List of Candidates for Independent Directors on the Meeting Agenda.

Board of Directors

Phison Electronics Corporation

Notice to Readers

For the convenience of readers, the Meeting Notice for 2020 Annual General Shareholders' Meeting have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese version of the Meeting Notice for 2020 Annual General Shareholders' Meeting shall prevail.