

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our November 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its November 2024 operational results today (12/6). The consolidated revenue for the month reached NT\$4.334 billion, a nearly 17% month-over-month growth. Cumulative annual revenue reached NT\$54.414 billion as of November, reflecting a robust year-over-year (YoY) growth of 26%, marking the third highest in the company's history for the same period.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
Nov. 2024	4.334	17% MoM	
Jan. to Nov. 2024	54.414	26% YoY	Third highest in history for the same period

As of November 2024, Phison's cumulative controller shipments recorded a YoY growth of 30%, while the cumulative shipment bit growth rate for overall NAND storage reached 14%, setting a historical high for the same period. This underscores the sustained and robust market demand for high-capacity NAND storage module products.

K.S. Pua, CEO of Phison Electronics, pointed out that as we approach the end of 2024, Phison remains steadfast and proactive in seizing every opportunity to expand our footprint in the NAND storage industry. From enterprise SSDs and our proprietary AI solution, aiDAPTIV+, to automotive storage solutions and the Embedded ODM market, we continue to showcase industry-leading competitiveness and innovative capability. While demand in retail channels has softened, Phison leverages over 24 years of technical expertise and market insight to deliver high-value NAND storage solutions to customers worldwide. We firmly believe that through professionalism and innovation, we can create greater success and possibilities with our partners.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 4,000 employees globally, and more than 70% are engineers
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of NT\$100 billion through the 5+5 growth strategy
- The global market share of SSD controller exceeds 20%
- The global market share of automotive-grade controller exceeds 40%
- Phison, along with NAND makers such as KIOXIA, Micron, Western Digital, Samsung, SK Hynix, and others, are long-term partners.
- Over 70% of Phison's revenue contribution comes from "non-consumer" NAND storage applications, including servers, automotive systems, embedded systems, industrial applications, gaming consoles, and generative AI, allowing Phison to maintain relatively stable revenue and profitability despite fluctuations in the NAND industry.
- Phison's mastery of the entire NAND industry ecosystem, including its relationships with upstream NAND makers, supply chain partners for NAND controllers and storage modules, and downstream NAND storage application customers, represents invaluable and irreplaceable value that Phison brings to its global clients and partners. It is also a key advantage that enables Phison to stand firm in the NAND industry.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.