

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our January 2025 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operating results for January 2025 today (2/10). The company's consolidated revenue for the month reached NT\$3.613 billion, reflecting a month-over-month decline of 20%.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
Jan. 2025	3.613	-20% MoM	

The total cumulative shipments of PCIe controllers in January 2025 saw an 11% year-over-year increase, highlighting the continued growth in demand for high-speed storage module products across various NAND storage applications.

K.S. Pua, CEO of Phison Electronics, stated that the month-over-month decline in revenue was primarily due to the impact of the Lunar New Year holiday, which resulted in fewer working days. Looking at the market, NAND Flash manufacturers have maintained their production cuts in response to supply and demand dynamics, keeping overall prices influenced by supply-side adjustments. However, with inventory levels in distribution channels remaining low, Phison has observed customers gradually restocking, indicating that market demand remains resilient. The company will continue to collaborate closely with global customers to ensure stable supply and proactively meet customer needs.

Additionally, K.S. Pua noted that recent advancements in AI, particularly the release of new open-source AI models by emerging AI startups, present new opportunities. These open-source AI technologies can be seamlessly integrated with Phison's patented AI solution, aiDAPTIV+, enabling fine-tuning and optimization for various edge AI applications while accelerating inference performance. This integration is expected to facilitate the adoption of edge AI solutions across enterprises, educational institutions, and government sectors, further driving the growth of the AI ecosystem.

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[PHISON's Quick Facts]

- Over 25 years experiences in NAND controller IC design and module integration.
- Over 4,000 employees globally, and more than 70% are engineers
- More than 2,000 NAND-related patents globally.
- Target long-term revenue of NT\$100 billion through the 5+5 growth strategy
- The global market share of SSD controllers exceeds 20%
- The global market share of automotive-grade controllers exceeds 40%
- Phison, along with NAND makers such as KIOXIA, Micron, Western Digital, Samsung, SK Hynix, and others, are long-term partners.
- Over 70% of Phison's revenue contribution comes from "non-consumer" NAND storage applications, including servers, automotive systems, embedded systems, industrial applications, gaming consoles, and generative AI, allowing Phison to maintain relatively stable revenue and profitability despite fluctuations in the NAND industry.
- Phison's mastery of the entire NAND industry ecosystem, including its relationships with upstream NAND makers, supply chain partners for NAND controllers and storage modules, and downstream NAND storage application customers, represents invaluable and irreplaceable value that Phison brings to its global clients and partners. It is also a key advantage that enables Phison to stand firm in the NAND industry.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.