Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (TPEx: 8299). Please see the details of our May, 2020 revenue below:

KEY TAKEAWAYS

- May 2020 revenue totaled NT$3,905mn, up 17% YoY.
- Accumulated revenue for Jan.- May 2020 reached NT$20,351mn, up 30% YoY.
- The PCIe SSD controller still maintains a high annual growth rate (YoY) of 270%, indicating that the consumer market's demand for high-speed storage is steadily increasing.

Phison's May 2020 revenue totaled NT$3,905mn, up 17% YoY. Accumulated revenue for Jan. - May 2020 reached NT$20,351mn, with an annual growth rate (YoY) of nearly 30%. Although coronavirus (COVID-19) has led to a slowdown in global economic activity, Phison has still achieved better results than its peers, showing that Phison's strategy of "one stone, three birds" (IP, NAND controller, and NAND module) continues to flourish, demonstrating Phison's stable foundation.

PHISON 8299	Sales Revenue (NT$mn)	YoY
May 2020	3,905	17 %
Jan. to May 2020	20,351	30 %

Compared with the same period last year (YoY), the total shipments of SSD and eMMC controller grew by nearly 15% in May, while the total SSD controller shipments grew by almost 6%, of which the total shipments of PCIe SSD controller remained at a strong growth of 270%. The rapid growth shows that consumers' demand for high-end storage driven by high-resolution image (4K and 8K images) and high-speed data transmission is constantly rising. In addition, in the stable high-end embedded industrial application market, the annual cumulative total shipments also maintained a stable growth of 53%, and the proportion of industrial products to Phison's overall revenue continued to increase, which helped reduce market influence on Phison's revenue and profit. Furthermore, cumulative (January to May) total bits of memory shipments also maintained an annual growth rate of 23%.

May 2020 Business Highlights (PHISON 8299)	YoY
Total SSD and eMMC Controller ICs Shipment	15 %
Total SSD Controller ICs Shipment	6 %
Total PCIe SSD Controller ICs Shipment	270 %
Accumulated Total Industrial Controller ICs Shipment for Jan.-May	53 %
Accumulated Total Memory Bits Shipment for Jan.-May	23 %

K.S. Pua, CEO and Chairman of Phison, said that embedded and industrial applications are a long-term market for Phison. A recent example of successful design-win case is that medical institutions often have the need to back up the patient's medical information or submit the diagnostic data to the patient. The traditional method is to burn the data into an optical disk (such as CD), and then submit it to the patient. However, because there are no more (or very few) optical drives to read optical discs in families nowadays, NAND storage products become the best alternative. Replacing traditional optical discs with NAND storage products (such as medical-use USB flash drives) not only can back up the patient's medical records, but also allows patients to easily read data on ordinary personal computers. This is a very typical example of "technology improves human life", and Phison is working hard every day in accordance with this concept, hoping to bring improvements to the lives of the people through Phison’s technologies.

[PHISON IR Distribution List Application Form]

If you would like to receive PHISON press release or announcement, please register our IR distribution application form from the link: Phison IR Distribution List

[PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 2,000 employees globally, and more than 75% are engineers
- Over 1900 memory-related patent globally.
- 3 major focuses: enterprise, embedded, and consumer market.
- 600M average annual controller shipment.
- $1.45B sales revenue in 2019 (no debt).
- Confident that our unique business model can produce consistently strong cashflows and profits over the long-term amidst NAND memory market cycles.
- Strongly maintain long-term partnerships with our global NAND flash supply sources and with our downstream module customers.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit Phison Website or Phison Q&A for details.

PHISON Spokesperson
Antonio Yu
TEL: +886-37-586-896 #1019
Mobile: +886-979-105-026
Email: antonioyu@phison.com

PHISON Deputy Spokesperson
Kuo-Ting Lu
TEL: +886-37-586-896 #2622
Mobile: +886-979-075-330
Email: kuoting_lu@phison.com

[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.