

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (TPEX: 8299). Please see the details of our November 2020 revenue below:

KEY TAKEAWAYS

- November 2020 revenue totaled NT\$4.218bn, while accumulated revenue for Jan.-Nov. 2020 reached NT\$44.322bn, up 10% YoY.
- 2020 is a year of change for the NAND industry market. Due to the impact of the epidemic, although many demands have been delayed, it has also stimulated the demand for WFH. Because Phison has the most complete product and market layout, it not only survives the severe situation of the epidemic, but also has the opportunity to set new highs in revenue and profit, proving Phison's solid foundation.

Phison announced today (11/10) the operating results for November 2020, with consolidated revenue of NT\$4.218 billion. The total revenue of the whole year to November reached NT\$44.322 billion, and the annual growth rate (YoY) was nearly 10%, setting a new historical high for the same period.

PHISON 8299	Sales Revenue (NT\$bn)	Remark
November 2020	4.218	
Jan. to Nov. 2020	44.322	Historical high for the same period

Compared with the same period last year (YoY), the total shipments of SATA and PCIe SSD controller in November grew by nearly 43%, a record high in a single month; the total shipments of eMMC module products also benefited from the continuous recovery of the embedded application market, where the YoY growth is over 250%. In addition, for the total annual growth rate (YoY) of total shipments accumulated throughout the year (January to November), the total shipments of SSD and eMMC memory modules grew by nearly 25%, setting a new historical high for the same period; total shipments of PCIe SSD controller grew by nearly 87%, a record high over the same period in history; total shipments of industrial controller grew by nearly 19%, another record high for the same period in history; total shipments of memory bits (Total Bits) grew by nearly 10% , which also sets a new historical high over the same period. The overall growth in shipments shows that PCIe SSDs continue to penetrate the various storage application markets as a mainstream trend. In addition, the proportion of PCIe SSDs in PC OEMs has continued to increase, which will directly and indirectly contribute to the revenue and profit of Phison's high-end products.

November 2020 Business Highlights (PHISON 8299)	YoY	Remark
Total shipments of SATA and PCIe SSD Controllers	43 %	Historical monthly high
Total shipments of eMMC memory products	250 %	
Accumulated total shipments of SSD and eMMC module for Jan.- Nov.	25 %	
Accumulated total shipments of PCIe SSD controller for Jan.- Nov.	87 %	Record high over the same period
Accumulated total shipment of industrial controller for Jan.- Nov.	19 %	
Accumulated Total Memory Bits Shipment for Jan.- Nov.	10 %	

K.S. Pua, CEO and Chairman of Phison, said that due to the COVID-19 epidemic this year, the overall storage demand has been affected to varying degrees, such as the deferred market demand for consumer applications, the deferred demand for automotive systems, the increased demand in the NB market, the increased demand in the education market, the increased demand in the game console market, server market demand rises, and embedded system market demand deferred. Fortunately, Phison has a complete layout in various storage application markets. Even if the market is unpredictable, the overall revenue and profit can still maintain a certain level or even grow. This is the best proof of the success and long-term stability of Phison's global strategy and layout.

[PHISON IR Distribution List Application Form]

If you would like to receive PHISON press release or announcement, please register our IR distribution application form from the link: [Phison IR Distribution List](#)

[PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 2,300 employees globally, and more than 75% are engineers
- Over 1900 memory-related patent globally.
- 3 major focuses: enterprise, embedded, and consumer market.
- 600M average annual controller shipment.
- \$1.45B sales revenue in 2019 (no debt).
- Confident that our [unique business model](#) can produce consistently strong cashflows and profits over the long-term amidst NAND memory market cycles.
- Strongly maintain long-term partnerships with our global NAND flash supply sources and with our downstream module customers.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.