PHISON

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our November 2021 revenue below:

Phison Electronics (8299TT) announced today (12/9) the operating results for November 2021. Consolidated revenue was NT$5.803 billion, an increase of 38% over the same period last year (YoY), which was the second highest in a single month in history; the accumulated revenue from the year to November reached NT$57.564 billion, a 30% increase compared with the same period last year (YoY), setting a new historical high for the same period.

PHISON 8299	Sales Revenue (NT$bn)	YoY	Remarks
November 2021	5.803	38%	The second highest in a single month in history
Jan. to Nov. 2021	57.564	30%	Record high for the same period in history

Compared with the same period last year (YoY), the total shipments of PCIe SSD controllers in November grew by more than 97%; the total shipments of industrial-grade controllers grew by nearly 145%. In addition, the cumulative annual growth rate of PCIe SSD controller shipments to November exceeded 127%, a record high for the same period in history; and the annual growth rate of the total shipments of industrial grade controllers is nearly 30%, and the annual cumulative total memory shipments (Total Bits) also grew by nearly 42%, setting a new historical high for the same period.

November 2021 Business Highlights (PHISON 8299)	YoY	Remark
Total shipments of PCIe SSD controller	97 %	
Total shipments of industrial-grade controller	145 %	
Cumulative annual total shipments of PCIe SSD controller for Jan.- Nov.	127 %	Record high over the same period
Cumulative total shipments of industrial-grade controller for Jan.- Nov.	30 %	Record high over the same period
Cumulative total memory shipments (Total Bits) for Jan.- Nov.	42 %	Record high over the same period

November is approaching the end of 2021. In order to meet the peak shopping season in the European and American markets at the end of each year, customers around the world have successively stocked up and increased their inventory in the third quarter. Therefore, the slowdown in the procurement demand of B2B customers in the fourth quarter is in line with expectations. However, due to Phison's flexible business model and diversified market operations, coupled with Phison's unique strategy (IP licensing, NAND controller sales, ASIC design service, NAND storage module ODM solution), Phison still delivered outstanding operating results.

In addition, despite the slowdown in demand for the memory industry in the market, the demand for NAND storage is expected to be driven by 5G wireless technology as the demand for DRAM and NAND markets are quite different, and the NAND storage capacity of all electronic systems will continue to rise. In the long run, the overall NAND storage market will show growth potential without a ceiling, which will have a positive benefit on the long-term revenue and profit of Phison.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 20 years experiences in NAND controller IC design and module integration.
- Over 3,000 employees globally, and more than 70% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of NT$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- $1.64B sales revenue in 2020.
- Unique business model that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit Phison Website or Phison Q&A for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.