

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our November 2022 revenue below:

Phison Electronics (8299TT), a leading manufacturer of NAND controllers and NAND storage solutions, announced today (12/9) its operating results for November 2022, with consolidated revenue of NT\$4.082 billion, an annual growth rate of -29% (YoY). The cumulative annual revenue until November reached NT\$56.254 billion, with an annual growth rate of -2% (YoY), the second highest for the same period.

PHISON 8299TT	Sales Revenue (NT\$bn)	YoY	Remarks
November 2022	4.082	-29 %	
Jan. to Nov. 2022	56.254	-2 %	Second highest for the same period

Compared with the same period last year (YoY), the total shipment of PCIe SSD controllers in November increased by more than 1%, reaching a new high in the same period of history. In addition, the annual growth rate of total PCIe SSD controller shipments up to November is nearly 11%, and the annual growth rate of industrial-grade controller shipments is nearly 35%, both of which set new historical highs for the same period.

PHISON November 2022 Business Highlights	YoY	Remark
Total shipments of PCIe SSD controllers	1 %	Record high over the same period
Jan. to Nov. 2022 of total shipments of PCIe SSD controllers	11 %	Record high over the same period
Jan. to Nov. 2022 of total shipments of industrial-grade controllers	35 %	Record high over the same period

K.S.Pua, CEO of Phison, explained that under the premise that the epidemic is gradually unblocked and inflation seems to be slowing down, these will help the consumer market to slowly pick up. Furthermore, due to various e-commerce promotions in the fourth quarter, including Double 11 and Black Friday, the market experienced a wave of urgent demand, which indirectly stabilized the recent market price; coupled with the fact that NAND makers have also continued to restrain their price cuts, and downstream customers have been tired of discount promotions, the market situation seems to have entered a stable period.

K.S.Pua went on to emphasize that although the international situation is still volatile, Phison has experienced many economic fluctuations in the past and has rich experience in responding. Furthermore, Phison continues to expand its

research and development capabilities, and actively approaches various emerging NAND storage business opportunities, such as the 8TB PCIe 4.0 SSD lunar mission expected to be launched in 2023 ([news link](#)), which are expected to positively contribute to Phison's future revenue and profits.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 21 years experiences in NAND controller IC design and module integration.
- Over 3,500 employees globally, and more than 70% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- US\$2.23B sales revenue in 2021.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events

which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.