

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our January 2023 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced today (2/10) its operating results for January 2023, with consolidated revenue of NT\$2.878 billion, a monthly growth of -28% (MoM).

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate
January 2023	2.878	-28 % MoM

K.S.Pua, CEO of Phison Electronics, explained that due to the Lunar New Year holiday, the number of working days was reduced by one-third in January. In addition, many customers took a wait-and-see attitude towards the market before the Lunar New Year, so customers were relatively conservative in purchasing goods.

K.S.Pua went on to add that although there are many noises in the current market supply and demand situation, and the market has many different opinions on when the demand will recover, but for Phison, leading technical capabilities and customized value-added services are the strongest foundation of Phison. Phison will also proactively assist customers around the world to provide various customized storage products and help customers increase the added value of products, which will also be one of the growth drivers for future growth.

Finally, K.S.Pua emphasized that Phison will continue to actively expand its growth momentum in the future, including the [PCIe 5.0 eco-system jointly built with AMD and Micron](#), and the [Enterprise PCIe 4.0 SSD X1 series in cooperation with Seagate](#), the world's largest enterprise storage supplier. All these will positively contribute to Phison's future operational growth.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 22 years experiences in NAND controller IC design and module integration.
- Over 3,800 employees globally, and more than 75% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- NT\$60.256B sales revenue in 2022.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.