

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our May 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operating results for May 2024 today (June 7). The consolidated revenue was NT\$5.378 billion, representing a year-over-year growth of 68%. The cumulative revenue for the year up to May reached NT\$27.06 billion, a year-over-year growth of 63%, both marking the second-highest revenue for the same period in the company's history.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
May 2024	5.378	68% YoY	Second highest in history for the same period
Jan. to May 2024	27.07	63% YoY	Second highest in history for the same period

The total cumulative shipment volume of SSD controllers in May 2024 saw a year-over-year growth of 52%, with PCIe SSD controllers experiencing a 78% year-over-year increase, setting a new monthly record. Additionally, the cumulative bit growth rate for overall NAND storage modules up to May reached 56% year-over-year, a record high for the same period. This indicates a sustained gradual recovery in overall storage market demand and signifies the expanding shipments of Phison's enterprise SSDs and its exclusive patented "aiDAPTIV+" AI fine-tuning solution.

K.S. Pua, CEO of Phison Electronics, stated that despite mentioning a slowdown in the retail storage market demand during the earnings call of Q1 2024, Phison's revenue contribution from the non-retail market has consistently exceeded 70%. This underscores the importance of Phison's strategic focus on mid-to-high-end and high-value-added NAND storage markets for the company's long-term revenue growth and profitability, which helped maintain stable profits even during the challenging storage market conditions of 2023.

K.S.Pua continued to emphasize that during Computex 2024 (June 4-7), Phison experienced significant interest in its exclusive patented "aiDAPTIV+" solution, reflecting strong market demand for generative AI fine-tuning computation and on-

premises AI applications. Additionally, the revenue contribution from Phison's PASCARI SSD products, Taiwan's only independently developed enterprise SSD brand for server applications, has grown to double digits. Phison's launch of the world's first single-chip USB 4.0 NAND storage controller, U21, and the world's first PCIe 5.0 DRAM-less SSD controller, E31T, also garnered high demand during Computex. These innovations are expected to positively impact revenue and profitability in future quarters.

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### [PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 4,000 employees globally, and more than 70% are engineers
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of NT\$100 billion through the 5+5 growth strategy
- The global market share of SSD controller exceeds 20%
- The global market share of automotive-grade controller exceeds 40%
- Phison, along with NAND makers such as KIOXIA, Micron, Western Digital, Samsung, SK Hynix, and others, are long-term partners.
- Over 70% of Phison's revenue contribution comes from "non-consumer" NAND storage applications, including servers, automotive systems, embedded systems, industrial applications, gaming consoles, and generative AI, allowing Phison to maintain relatively stable revenue and profitability despite fluctuations in the NAND industry.
- Phison's mastery of the entire NAND industry ecosystem, including its relationships with upstream NAND makers, supply chain partners for NAND controllers and storage modules, and downstream NAND storage application customers, represents invaluable and irreplaceable value that Phison brings to its global clients and partners. It is also a key advantage that enables Phison to stand firm in the NAND industry.

### [About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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### [Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.