Phison Announcement
July 5th 2024

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our June 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operating results for June 2024 today (7/5). The consolidated revenue reached NTD 5.361 billion, marking a 56% year-over-year (YoY) growth and setting a record high for the same period in history. The cumulative annual revenue up to June 2024 reached NTD 32.421 billion, representing a 61% YoY growth, making it the second highest in historical revenue for the same period.

PHISON 8299TT	Sales Revenue (NT$bn)	Growth Rate	Remark
June 2024	5.361	56% YoY	Historical high for the same period
Jan. to June 2024	32.421	61% YoY	Second highest in history for the same period

In June 2024, the total shipment volume of PCIe SSD controllers grew by 79% YoY. The cumulative bit growth rate of overall NAND storage shipments up to June 2024 also reached 54% YoY, setting a new historical high for the same period. This indicates a continuous positive trend in overall demand in the NAND storage market.

K.S. Pua, CEO of Phison Electronics, stated that although the demand in the retail storage market has slowed, the various new specification storage products launched during Computex Taipei in June stimulated overall demand, indicating that the retail storage market has bottomed out. Additionally, strong enterprise SSD storage demand and increasing mobile storage capacities, as indicated by NAND manufacturers, reflect their firm stance on NAND market prices.

K.S. Pua further added that the comprehensive NAND storage products showcased by Phison during Computex, including the world's first DRAM-less PCIe 5.0 SSD controller E31T, the world's first single-chip native USB 4.0 storage controller U21, and Taiwan's first PCIe 5.0 Retimer PS7201, received enthusiastic responses from customers. Notably, there has been an increasing demand for the enterprise SSD product PASCARI, with numerous design-in collaborations underway. Additionally,

Phison's proprietary aiDAPTIV+ solution continues to expand its ecosystem and application integration steadily, which is expected to positively contribute to future quarterly revenues.

For more information on Phison's products showcased during Computex, please visit: https://www.phison.com/en/media-kits/computex-2024

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[PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.

- Over 4,000 employees globally, and more than 70% are engineers

- Nearly 2,000 memory-related patents globally.

- Target long-term revenue of NT$100 billion through the 5+5 growth strategy

- The global market share of SSD controller exceeds 20%

- The global market share of automotive-grade controller exceeds 40%

- Phison, along with NAND makers such as KIOXIA, Micron, Western Digital, Samsung, SK Hynix, and others, are long-term partners.

- Over 70% of Phison's revenue contribution comes from "non-consumer" NAND storage applications, including servers, automotive systems, embedded systems, industrial applications, gaming consoles, and generative AI, allowing Phison to maintain relatively stable revenue and profitability despite fluctuations in the NAND industry.

- Phison's mastery of the entire NAND industry ecosystem, including its relationships with upstream NAND makers, supply chain partners for NAND controllers and storage modules, and downstream NAND storage application customers, represents invaluable and irreplaceable value that Phison brings to its global clients and partners. It is also a key advantage that enables Phison to stand firm in the NAND industry.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit Phison Website or Phison Q&A for details.

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