

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our July 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operational results for July 2024 today (8/9). The company's consolidated revenue reached NT\$4.706 billion, representing a 39% year-over-year growth (YoY). The cumulative revenue for the year up to July 2024 reached NT\$37.127 billion, marking a 58% YoY growth, the second-highest revenue for the same period in its history.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
July 2024	4.706	39% YoY	
Jan. to July 2024	37.127	58% YoY	Second highest in history for the same period

The year-over-year growth rates for the total shipment volume of PCIe SSD controllers and the total shipment volume of NAND storage bits up to July 2024 were 40% and 48%, respectively, both setting historical records for the same period.

K.S. Pua, CEO of Phison Electronics, stated that during Computex Taipei in June, Phison showcased its PASCARI enterprise SSDs and the exclusive aiDAPTIV+ solution. These products have gradually gained market recognition and contributed to revenue and profit. Therefore, despite the recent slow demand in the retail market and the slight shipping impact caused by the typhoon at the end of July, Phison has maintained relatively stable operations overall.

K.S. Pua further added that this week (8/6-8/8, Pacific Time), the Future of Memory and Storage (FMS) exhibition, the world's premier NAND storage industry event, is taking place. Phison introduced its latest technologies at the show, including the new [Pascari D series D200V data center SSD solution](#) with a capacity of up to 61.44TB, the latest all-encompassing [aiDAPTIV+ edge AI solution](#) software "Pro Suite," and [the world's first PCIe 5.0 DRAM-Less Mainstream SSD Controller E31T](#) designed for PC OEMs. These innovations have garnered significant attention from the market and are expected to positively contribute to future revenue and profit.

Phison Announcement
August 9th 2024



For more information on Phison's products showcased during FMS, please visit:
<https://www.phison.com/media-kits/fms-2024>

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[PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 4,000 employees globally, and more than 70% are engineers
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of NT\$100 billion through the 5+5 growth strategy
- The global market share of SSD controller exceeds 20%
- The global market share of automotive-grade controller exceeds 40%
- Phison, along with NAND makers such as KIOXIA, Micron, Western Digital, Samsung, SK Hynix, and others, are long-term partners.
- Over 70% of Phison's revenue contribution comes from "non-consumer" NAND storage applications, including servers, automotive systems, embedded systems, industrial applications, gaming consoles, and generative AI, allowing Phison to maintain relatively stable revenue and profitability despite fluctuations in the NAND industry.
- Phison's mastery of the entire NAND industry ecosystem, including its relationships with upstream NAND makers, supply chain partners for NAND controllers and storage modules, and downstream NAND storage application customers, represents invaluable and irreplaceable value that Phison brings to its global clients and partners. It is also a key advantage that enables Phison to stand firm in the NAND industry.

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.