

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our August 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operational results for August 2024 today (9/10), reporting consolidated revenue of NT\$4.806 billion, representing a 20% year-over-year growth (YoY). Cumulative revenue for the year, up to August, reached NT\$41.932 billion, marking a 53% YoY growth and achieving the second-highest in its historical performance for the same period.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
August 2024	4.806	20% YoY	Second highest in history for the same period
Jan. to August 2024	41.932	53% YoY	Second highest in history for the same period

For the cumulative period in 2024 through August, the annual growth rate of SSD controllers' total shipments and overall NAND storage bit growth rate reached 13% and 42%, respectively, both setting new records for the same period.

K.S. Pua, CEO of Phison Electronics, stated that demand for low-end SSDs in the retail market has gradually slowed down. This is primarily due to desktop computers now being pre-installed with SSDs, leading to a short-term decrease in demand for end users to purchase SSDs for upgrades (indicating that retail market demand for low-end SSDs may gradually decline). However, in the long term, the market is expected to shift towards Phison's more competitive large-capacity and high-end SSDs, particularly in applications like gaming, content creation, and generative AI, which will become increasingly significant.

K.S. Pua further added that despite the weakening demand for low-end SSD upgrades in the retail market, Phison has been actively expanding into the customized high-end SSD market outside of retail for many years. This includes the recent revenue contributions from Phison's enterprise SSD brand, PASCARI, the generative AI on-premises fine-tuning solution aiDAPTIV+, the PC OEM market (where Phison SSD solutions are pre-installed in desktops and laptops before

shipment), automotive storage, and high-speed signal transmission solutions such as Redriver and Retimer ICs. These efforts demonstrate Phison's advanced strategic positioning and will continue to positively contribute to revenue and profit growth in the future.

### [PHISON IR Distribution List Application Form]

If you would like to receive PHISON press release or announcement, please register our IR distribution application form from the link: [Phison IR Distribution List](#)

### [PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 4,000 employees globally, and more than 70% are engineers
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of NT\$100 billion through the 5+5 growth strategy
- The global market share of SSD controller exceeds 20%
- The global market share of automotive-grade controller exceeds 40%
- Phison, along with NAND makers such as KIOXIA, Micron, Western Digital, Samsung, SK Hynix, and others, are long-term partners.
- Over 70% of Phison's revenue contribution comes from "non-consumer" NAND storage applications, including servers, automotive systems, embedded systems, industrial applications, gaming consoles, and generative AI, allowing Phison to maintain relatively stable revenue and profitability despite fluctuations in the NAND industry.
- Phison's mastery of the entire NAND industry ecosystem, including its relationships with upstream NAND makers, supply chain partners for NAND controllers and storage modules, and downstream NAND storage application customers, represents invaluable and irreplaceable value that Phison brings to its global clients and partners. It is also a key advantage that enables Phison to stand firm in the NAND industry.

### [About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

#### **PHISON Spokesperson**

Antonio Yu

TEL: 037-586-896 #10019

Mobile: 0979-105-026

Email: [antonioyu@phison.com](mailto:antonioyu@phison.com)

#### **PHISON Deputy Spokesperson**

Kuo-Ting Lu

TEL: 037-586-896 #26022

Mobile: 0979-075-330

Email: [kuoting\\_lu@phison.com](mailto:kuoting_lu@phison.com)

### [Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.