

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our August 2023 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operational results for August 2023 today (9/8), with consolidated revenue reaching NT\$3.99 billion, representing a month-on-month (MoM) growth of nearly 18%. Cumulative revenue for the year up to August reached NT\$27.47 billion, with a year-on-year (YoY) decline of 36%.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate
August2023	3.99	18% MoM
Jan. to August 2023	27.47	-36% YoY

K.S.Pua, CEO of Phison, explained that in August, SSD module shipments began to gradually rebound, with PCIe SSD module growth approaching 60% YoY. Additionally, the overall YoY Bit Growth Rate for NAND storage reached almost 50%, indicating that system customers have started replenishing their inventories as stock levels return to normal or even below normal levels.

K.S.Pua further elaborated that certain NAND controllers are experiencing shortages in client inventories, prompting NAND controller customers to place orders gradually. Furthermore, due to a gradual recovery in demand in some NAND storage application markets, there may be shortages of specific NAND Flash models in the fourth quarter. Phison will collaborate closely with NAND makers to meet various supply needs of end storage customers.

Lastly, K.S.Pua emphasized that due to Phison's continuous expansion in the field of design services, there are many customized customer projects. Therefore, Phison will continue to expand its investment in research and development and recruit engineers, maintaining a leading position in technology and engineering capacity. This will enable Phison to assist global partners and customers in customizing various value-added NAND storage solutions, fostering mutual growth and success.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 22 years experiences in NAND controller IC design and module integration.
- Over 3,800 employees globally, and more than 75% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy
- Exceeds 20% of the global market share of SSD controllers
- NT\$60.256B sales revenue in 2022.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.