

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our January 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, announced its operational results for January 2024 today (2/7). The consolidated revenue reached NT\$5.086 billion, marking a year-on-year growth of over 75%, the second-highest in historical comparisons.

PHISON 8299TT	Sales Revenue (NT\$bn)	Growth Rate	Remark
January 2024	5.086	75% YoY	Second-highest for the same period

In January 2024, the total cumulative shipment volume of SSD controllers achieved a year-on-year growth of 37%, the second-highest in historical comparisons. Among them, the PCIe SSD controller's total shipment volume saw a year-on-year growth rate of 75%, setting a new historical high for the same period. Additionally, the year-on-year growth rate of the overall NAND storage bit growth reached 110%, also a new historical high, indicating a consistent trend of gradual market demand recovery.

K.S.Pua, CEO of Phison, stated that while overall customer demand is gradually strengthening, the global decrease in NAND supply has led to shortages in certain NAND Flash specifications, resulting in extended delivery times to customers. In other words, Phison is actively engaging in discussions with customers across various storage application domains to understand the demand situation for the entire year. Through proactive planning, the company aims to enhance the smoothness of future quarters' supply to meet market demand.

In the enterprise SSD storage market, particularly for server use, K.S.Pua emphasized that NAND manufacturers, facing prolonged losses, are actively driving NAND price increases in an effort to turn losses into profits. Consequently, enterprise SSD prices in the market have significantly risen. Due to Phison's competitive enterprise SSD product portfolio, the company has experienced a substantial increase in design-in inquiries for enterprise SSDs. This is expected to contribute positively to Phison's revenue in the upcoming quarters.

[PHISON IR Distribution List Application Form]

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[PHISON's Quick Facts]

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 3,800 employees globally, and more than 75% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy.
- Exceeds 20% of the global market share of SSD controllers.
- Exceeds 40% of the global market share of automotive NAND controllers.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

[About PHISON]

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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[Forward-looking Statements]

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.