

Dear Investor/Analyst/Shareholder,

Thank you for your support for Phison (8299TT). Please see the details of our March 2024 revenue below:

Phison Electronics (8299TT), a leading provider of NAND controllers and NAND storage solutions, today (4/10) announced its operating results for March 2024. Consolidated revenue reached NT\$6.775 billion, a year-over-year (YoY) increase of 73%, setting a new monthly revenue record. Year-to-date revenue for the first three months of 2024 reached NT\$16.526 billion, a YoY increase of 64%, the second highest in the company's history.

<b>PHISON 8299TT</b>	<b>Sales Revenue (NT\$bn)</b>	<b>Growth Rate</b>	<b>Remark</b>
March 2024	6.775	73% YoY	All-time monthly high
Jan. to March 2024	16.526	64% YoY	Second highest in history for the same period

Total SSD controller shipments in March 2024 increased by 96% YoY, of which PCIe SSD controller shipments increased by 176% YoY, setting a new monthly record. In addition, the YoY bit growth rate of total NAND storage shipments for the first three months of 2024 also reached 80%, setting a new historical record, indicating that the overall market demand continues to show a gradual upward trend.

K.S.Pua, CEO of Phison, said that since NAND makers started to implement price increase strategies in mid-Q3 2023, the profitability of NAND makers has gradually returned to normal. Phison is also pleased to see that after NAND makers have normal profits, they have begun to stabilize NAND prices and gradually increase production capacity utilization rates according to market demand to meet the recent recovery in demand for various NAND storage applications (such as servers, embedded systems, automotive electronics, etc.). In addition, in the consumer retail SSD market, as customers have gradually replenished their inventory recently, short-term demand may tend to be stable.

K.S.Pua then emphasized that as Phison continues to expand its PCIe 5.0 high-speed transmission product line, including PCIe 5.0 Retimer/Redriver ICs, PCIe 5.0 SSD storage solutions, automotive storage, enterprise SSDs, and the "aiDAPTIV+ Technology Solution", etc., it has also continued to grow and expand its market share. Among them, the demand for enterprise SSDs and automotive storage solutions is relatively strong, and it is expected that the revenue contribution to Phison in future quarters will show significant growth.

### **[PHISON IR Distribution List Application Form]**

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### **[PHISON's Quick Facts]**

- Over 23 years experiences in NAND controller IC design and module integration.
- Over 3,800 employees globally, and more than 75% are engineers.
- Nearly 2,000 memory-related patents globally.
- Target long-term revenue of over NT\$100 billion through the 5+5 growth strategy.
- Exceeds 20% of the global market share of SSD controllers.
- Exceeds 40% of the global market share of automotive NAND controllers.
- [Unique business model](#) that can produce consistently strong cashflow and profits over long-term NAND memory market cycles.
- Committed to maintaining long-term partnerships with our global NAND flash supply sources and with our downstream module customers

### **[About PHISON]**

Phison Electronics Corp. (TPEX:8299) is a global leader in NAND Flash controller IC and storage solutions. We provide a variety of services from controller design, system integration, IP licensing to total turnkey solutions, covering applications across SSD (PCIe/SATA/PATA), eMMC, UFS, SD and USB interfaces, reaching out to consumer, industrial and enterprise markets. As an active member of industry associations, Phison is on the Board of Directors for SDA, ONFI, UFSA and a contributor for JEDEC, PCI-SIG, MIPI, NVMe and IEEE-SA.

To know more about Phison, please visit [Phison Website](#) or [Phison Q&A](#) for details.

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### **[Forward-looking Statements]**

Information included in this press release that are not historical in nature are "forward-looking statements". Phison cautions readers that forward-looking statements are based on Phison's reasonable knowledge and current expectations, and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design-win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt Phison's business and operations. Accordingly, readers should not place reliance on any forward-looking statements. Except as required by law, Phison undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.